

Comment

Simplicity High Yield is an actively managed long-term fixed income fund that mainly (at least 50%) invests in corporate bonds or corporate credit with a low credit rating, known as high yield, as well as in companies that do not have a credit rating. The investments are mainly made in instruments issued by companies geographically linked to the Nordic countries, but also in securities outside the Nordic countries. The administration strives to have an average duration in the range of 0-5 years but the duration will be longer during certain periods, but no more than 10 years. The fund does not take active currency risk, and investments in foreign currency are hedged to Swedish kronor.

Information

Latest update	2025-04-30
Fund launch	2020-08-14
Fund managers	H. Tingstorp, F. Dahl, M. Thyni
NAV A	127,69
NAV B	97,06
NAV C	130,34
Currency	Swedish krona
Price quotation/trading	Daily
Management fee	0,90%

Return

Latest month	-0,89%
Year to date	1,03%
3 months	0,24%
6 months	2,54%
12 months	8,30%
24 months	18,19%
Since inception 2020-08-14	27,69%
Average annual return	5,33%

Key figures

Assets MSEK	927
Interest rate duration	0,77
Credit duration	2,96
Yield	7,57%
Coupon yield	7,37%
Percentage of positive months	83,9%
Maximum drawdown 12 M	-1,81%
Standard deviation 12 M	1,9%
Standard deviation 36 M	4,12%
Sharpe ratio 12 månader	2,77
Sharpe ratio 36 M	0,63
Tracking error	4,5%

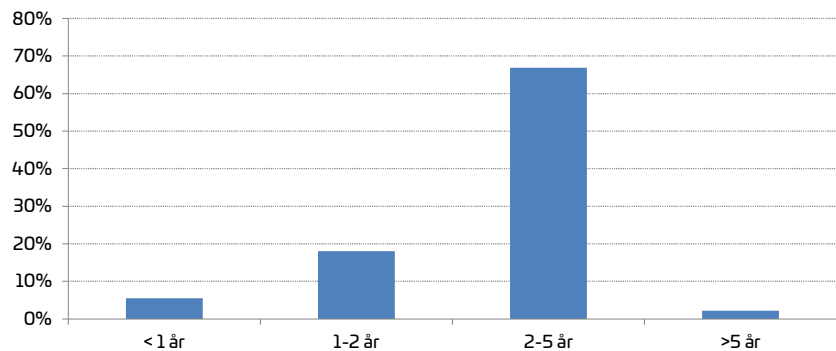
Top 10 holdings

Holding	Share
FIRST CAMP 290424	1,5%
ARWIDSRO 280612	1,5%
LUMINOR 310212	1,2%
HEIMSTADEN 300129	1,2%
VERVE 290401	1,2%
KLARNA HOLD 270325	1,2%
NORLANDIA H 280704	1,1%
CIRCULAR 291126	1,1%
ECODATA 270927	1,1%
HEIMS BOSTAD 270202	1,1%
Share of total assets	12,2%

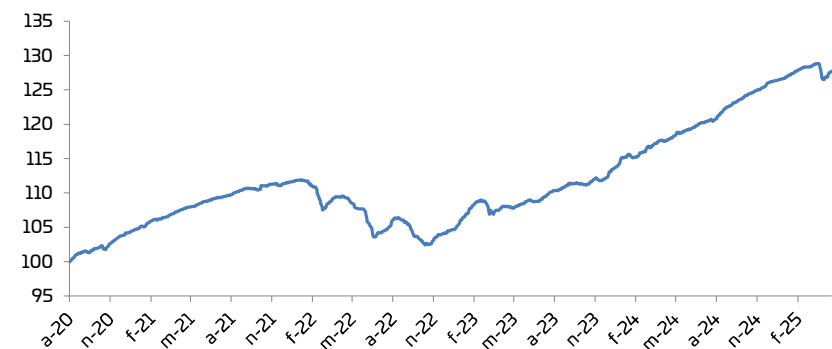
Country allocation

Country	Share
Sweden	54,7%
Norway	12,6%
Germany	4,3%
Denmark	3,8%
France	2,8%
Iceland	2,2%
Finland	2,1%
Other	17,7%

Maturity structure



Portfolio performance since fund inception



Year	Annual	jan	feb	mar	apr	may	jun	jul	aug	sep	oct	nov	dec
2025	1,0%	0,79%	0,73%	0,41%	-0,89%								
2024	11,13%	1,54%	0,44%	1,04%	0,60%	0,92%	0,66%	0,69%	1,26%	1,00%	0,96%	0,73%	0,76%
2023	8,65%	2,30%	1,66%	-1,47%	0,72%	0,31%	0,35%	0,99%	0,81%	0,59%	-0,07%	0,52%	1,65%
2022	4,4%	0,03%	-2,13%	-0,10%	0,13%	-1,51%	-3,73%	0,94%	1,44%	-2,24%	-1,19%	1,38%	0,71%
2021	4,4%	0,68%	0,87%	0,84%	0,79%	0,48%	0,63%	0,49%	1,03%	0,41%	0,37%	0,04%	0,53%

All the data within this document has been calculated based upon historical returns. Past performance is no guarantee for future performance. Fund units may go up or down in value and investors may not get back the amount invested. The fund's result (return) is calculated after deduction of annual fees, in Swedish kronor and with dividends reinvested in the fund. No consideration has been given to inflation. This material is provided for informational purposes only and does not constitute a solicitation in any jurisdiction in which such a solicitation is unlawful or to any person to whom it is unlawful. It only contains selected information with regards to the fund and does not constitute an offer to buy shares in the fund. This material must not be construed as investment or tax advice. All information within this document has been issued by Simplicity AB, except where indicated otherwise.

Risk and reward indicator

