

Comment

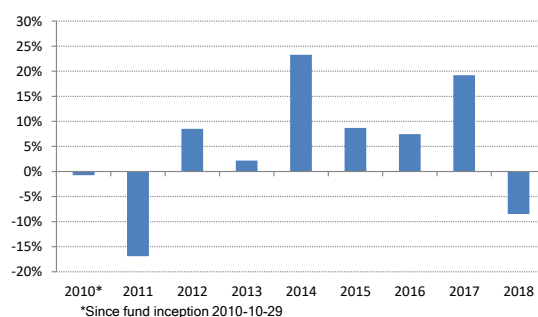
The fund's target group is investors who see long-term investment potential in Chinese equities. The financial objectives are to generate positive returns and to outperform the Hang Seng Total Return Index. There is, however, no requirement or ambition to ensure correlation between the fund's performance and the benchmark.

Latest update	2019-04-30
Fund launch	2010-10-29
Fund managers	Ulf Ingemarson
NAV	159,99
Currency	SEK
Price quotation/trading	Daily
Management fee	1,90%

Portfolio performance since inception



Portfolio performance since inception



Return

Latest month	0,9%
Year to date	13,1%
3 months	5,7%
6 months	11,6%
12 months	-4,5%
24 months	12,7%
Since inception 2010-10-29	61,2%
Average annual return	5,8%

Top 10 holdings

Country	Share
ALIBABA GROUP ADR	4,2%
TENCENT ADR	4,1%
HKBN LTD	3,8%
KERRY LOGISTICS	3,5%
VITASOY INTERNATIONA	3,4%
CHINA AIRCRAFT LEAS	3,3%
WEIBO CORP-SPON ADR	3,3%
BANK OF COMMUNICAN	3,3%
PCCW	3,2%
ZHENRO PROPERTIES	3,1%

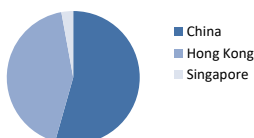
Share of total assets 35,3%

Currency exposure

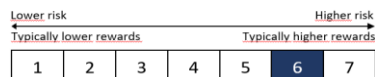
Currency	Share
HKD	86,6%
USD	11,8%
CNY	0,8%

Country allocation

Country	Share
China	50,1%
Hong Kong	39,3%
Singapore	2,6%

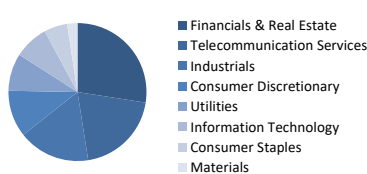


Risk and reward indicator



Sector allocation

Sector	Share
Financials & Real Estate	25,3%
Telecommunication Services	18,4%
Industrials	15,5%
Consumer Discretionary	10,1%
Utilities	8,1%
Information Technology	7,4%
Consumer Staples	5,0%
Materials	2,2%



Key figures

Standard deviation 1 year	16,09%
Standard deviation 3 years	11,44%
Sharpe ratio 1 year	-0,23
Sharpe ratio 3 years	1,10
Assets MSEK	59

Year	Annual	jan	feb	mar	apr	may	jun	jul	aug	sep	okt	nov	dec
2019	13,1%	6,9%	4,3%	0,5%	0,9%								
2018	-8,5%	2,8%	1,0%	0,3%	4,0%	5,1%	-6,4%	-5,8%	-1,2%	-0,9%	-5,6%	3,7%	-4,8%
2017	19,2%	2,5%	4,9%	1,6%	0,3%	2,3%	-2,7%	-0,3%	1,3%	1,9%	3,7%	1,6%	0,9%
2016	7,4%	-5,4%	0,3%	0,4%	-0,5%	3,0%	2,5%	4,5%	2,7%	1,1%	3,0%	1,7%	-5,5%
2015	8,7%	8,8%	1,6%	4,0%	9,1%	1,0%	-6,4%	-2,4%	-9,3%	-0,8%	7,6%	-0,1%	-2,9%

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