

Varberg, Sweden, 27 July 2018

Information to unitholders regarding the merger of the funds Simplicity Indien, Simplicity Europa, Simplicity Afrika and Simplicity Norden

On 12 October, the funds Simplicity Indien, Simplicity Europa and Simplicity Afrika will be merged with Simplicity Norden.

Background and purpose of the merger

Simplicity Working continuously to develop our fund offering. As the interest in Simplicity Indien, Simplicity Europa and Simplicity Afrika has diminished, we have reviewed our fund variety and decided to implement the merger to concentrate our product range.

Simplicity Norden is our oldest fund with 16 years of history. The fund has had both higher returns and lower risk than the other funds that are merged.

The date of the merger is 12 October 2018 and the last day of trading in Simplicity Indien, Simplicity Europa and Simplicity Afrika is the 11 October 2018.

What does the merger mean to me as a unitholder?

Through the merger, all assets and liabilities in Simplicity Indien, Simplicity Europa and Simplicity Afrika will be transferred to Simplicity Norden. This means that the market value of your fund units is automatically transferred to Simplicity Norden and that you will receive shares for the corresponding value in Simplicity Norden. The transfer is entirely without tax consequences or costs to you.

Do I need to do anything?

- You do not need to do anything. Your holdings are automatically transferred to Simplicity Norden.
- The merger does not entail any costs or tax consequences.
- If you wish to not participate in the merger you have the right to sell your shares in Simplicity Indien, Simplicity Europa, Simplicity Afrika or Simplicity Norden free of charge by October 11. You also have the option to change to one of our other funds. Throughout the period until then you can buy and sell fund units in the funds as usual. Keep in mind that a sale may trigger capital gains tax.
- If you have monthly savings via direct debit in Simplicity Indien, Simplicity Europa or Simplicity Afrika, it will automatically be transferred to Simplicity Norden without any action required from you.

Sincerely,



Ulf Ingemarson
CEO, Simplicity AB

Information to shareholders in Simplicity Indien

Likely consequences of the merger for you as a shareholder

Investment orientation

Shareholders in Simplicity Indien are affected by the investment policy in Simplicity Norden differs from investment policy in Simplicity Indien. The funds have in common that they are mutual funds managed by the same manager with a similar investment philosophy. The main difference is that Simplicity Norden focuses on investments in the Nordic countries while Simplicity Indien focuses on investments in India.

Simplicity Norden can also, unlike Simplicity Indien, invest in money market instruments. Simplicity Norden does normally not use this possibility.

The investment policy of Simplicity Norden will not change.

Risk level and returns

Simplicity Indien invests in equities in India, an emerging market that is generally characterized by high risks but also by high expected returns. Simplicity Norden also invests in equities and has a high risk, however somewhat lower historically. Simplicity Norden is in risk category 5 and Simplicity Indien is in risk category 6, on a scale of 1 – 7. The risk-adjusted return in Simplicity Norden has historically been higher than in Simplicity Indien.

Fees

Fund	Annual fee according to KIID	Subscription fee	Redemption fee	Maximum management fee
The absorbed fund (Simplicity Indien)	1,98 %	1 %*	1 %*	2,2 %
The absorbing fund (Simplicity Norden)	1,62 %	0 %	1 %*	1,7 %

* Refers to the maximum fee according to the KIID. No subscription or redemption fee has been taken out of the funds since 2011.

Accrued income/dilution

Any accrued income is transferred to the absorbing fund as these are included in the NAV of the absorbed fund. No dilution of the share value will occur.

Tax consequences

The merger does not entail any tax consequences for unit-holders domiciled in Sweden.

Monthly savings

Monthly savings by direct debit in Simplicity Indien will automatically be transferred to Simplicity Norden.

Fact sheet

This consignment is accompanied by the fact sheet for the absorbing fund, Simplicity Norden. The fact sheet contains relevant information for future shareholders and we would therefore like to emphasize the importance of reading this. The fact sheet and other information is also available on the management company's website, www.simplicity.se.

Timetable for the merger

11 October 2018 (CET 10:00)	Last day of trading in Simplicity Indien
12 October 2018	Day of merger – your units in Simplicity Indien are converted into units in Simplicity Norden with a corresponding total market value.

Shareholders' rights

Simplicity's auditor has reviewed the draft terms of the merger and has issued an opinion on the audit. As a shareholder, you can receive the auditor's opinion upon request free of charge. Please contact us as below if you wish to take part of this.

As a shareholder you have the right to request that your fund units be redeemed without any other costs being charged than the costs of liquidating holdings. However, such redemption leads to taxation.

If you want further information about the merger, please contact us.

Contact

For any questions please contact us as follows:

Phone: +46 340-21 95 00

Email: kundservice@simplicity.se

Information to shareholders in Simplicity Europa

Likely consequences of the merger for you as a shareholder

Investment orientation

Shareholders in Simplicity Europa are affected by the investment policy in Simplicity Norden differs from investment policy in Simplicity Europa. The funds have in common that they are mutual funds managed by the same manager with a similar investment philosophy. The main difference is that Simplicity Norden focuses on investments in the Nordic countries while Simplicity Europa focuses on investments in all of Europe.

Risk level and returns

Simplicity Europa invests in equities in Europe while Simplicity Norden invests in equities in Sweden, Denmark, Norway, Finland and Iceland. Both Simplicity Norden and Simplicity Europa are in risk category 5, on the scale 1–7. The risk-adjusted return in Simplicity Norden has historically been higher than in Simplicity Europa.

Fees

Fund	Annual fee according to KIID	Subscription fee	Redemption fee	Maximum management fee
The absorbed fund (Simplicity Europa)	1,72 %	0 %	0 %	1,8 %
The absorbing fund (Simplicity Norden)	1,62 %	0 %	1 %*	1,7 %

* Refers to the maximum fee according to the KIID. No subscription or redemption fee has been taken out of the funds since 2011.

Accrued income/dilution

Any accrued income is transferred to the absorbing fund as these are included in the NAV of the absorbed fund. No dilution of the share value will occur.

Change of composition

In the face of the merger, Simplicity Europa's composition of assets will be adapted to the composition of assets in Simplicity Norden to facilitate the merger. All changes will be made in accordance with Simplicity Europa's fund terms.

Tax consequences

The merger entails no tax consequences for shareholders domiciled in Sweden.

Monthly savings

Monthly savings by direct debit in Simplicity Europa will automatically be transferred to Simplicity Norden.

Fact sheet

This consignment is accompanied by the fact sheet for the absorbing fund, Simplicity Norden. The fact sheet contains relevant information for future shareholders and we would therefore like to emphasize the importance of reading this. The fact sheet and other information is also available on the management company's website, www.simplicity.se.

Timetable for the merger

11 October 2018 (CET 14:00)	Last day of trading in Simplicity Europa
12 October 2018	Day of merger – your units in Simplicity Europa are converted into units in Simplicity Norden with a corresponding total market value.

Shareholders' rights

Simplicity's auditor has reviewed the draft terms of the merger and has issued an opinion on the audit. As a shareholder, you can receive the auditor's opinion upon request free of charge. Please contact us as below if you wish to take part of this.

As a shareholder you have the right to request that your fund units be redeemed without any other costs being charged than the costs of liquidating holdings. However, such redemption leads to taxation.

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Information to shareholders in Simplicity Afrika

Likely consequences of the merger for you as a shareholder

Investment orientation

Shareholders in Simplicity Afrika are affected by the investment policy in Simplicity Norden differs from investment policy in Simplicity Afrika. The funds have in common that they are mutual funds managed by the same manager with a similar investment philosophy. The main difference is that Simplicity Norden focuses on investments in the Nordic countries while Simplicity Afrika focuses on investments in Africa.

The investment policy of Simplicity Norden will not change.

Risk level and returns

Simplicity Afrika invests in equities in Africa, an emerging market that is generally characterized by high risks but also by high expected returns. Simplicity Norden also invests in equities and has a high risk, however somewhat lower historically. Simplicity Norden is in risk category 5 and Simplicity Afrika is in risk category 6, on a scale of 1 – 7. The risk-adjusted return in Simplicity Norden has historically been higher than in Simplicity Afrika.

Fees

Fund	Annual fee according to KIID	Subscription fee	Redemption fee	Maximum management fee
The absorbed fund (Simplicity Afrika)	1,98 %	1 %*	1 %*	2,2 %
The absorbing fund (Simplicity Norden)	1,62 %	0 %	1 %*	1,7 %

* Refers to the maximum fee according to the KIID. No subscription or redemption fee has been taken out of the funds since 2011.

Accrued income/dilution

Any accrued income is transferred to the absorbing fund as these are included in the NAV of the absorbed fund. No dilution of the share value will occur.

Tax consequences

The merger does not entail any tax consequences for unit-holders domiciled in Sweden.

Monthly savings

Monthly savings by direct debit in Simplicity Afrika will automatically be transferred to Simplicity Norden.

Fact sheet

This consignment is accompanied by the fact sheet for the absorbing fund, Simplicity Norden. The fact sheet contains relevant information for future shareholders and we would therefore like to emphasize the importance of reading this. The fact sheet and other information is also available on the management company's website, www.simplicity.se.

Timetable for the merger

11 October 2018 (CET 10:00)	Last day of trading in Simplicity Afrika
12 October 2018	Day of merger – your units in Simplicity Afrika are converted into units in Simplicity Norden with a corresponding total market value.

Shareholders' rights

Simplicity's auditor has reviewed the draft terms of the merger and has issued an opinion on the audit. As a shareholder, you can receive the auditor's opinion upon request free of charge. Please contact us as below if you wish to take part of this.

As a shareholder you have the right to request that your fund units be redeemed without any other costs being charged than the costs of liquidating holdings. However, such redemption leads to taxation.

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Information to shareholders in Simplicity Norden

Likely consequences of the merger for you as a shareholder

General

For shareholders in Simplicity Norden, no significant difference will arise. Simplicity Norden will be managed in the same way as before with the same investment orientation. The incoming shareholders subscribe to units in Simplicity Norden at the value that applies on the day of the merger.

Composition

In connection with the merger, Simplicity has requested permissions under Chapter 5. 24 § LVF of the Swedish Financial Supervisory Authority. The permit means that Simplicity Norden may, for a period of one month after the merger, have the right to deviate to a limited extent from the conditions stated in sections 6, 11 and 22 of the LVF, as well as sections 4, 5 and 6 of Simplicity Norden's fund terms. In short, this means that the fund may have a higher share of liquid funds than normal, a greater overall exposure to a single enterprise and larger exposures to individual issuers. The fund may also, after the merger, have holdings and carry out transactions in financial instruments on geographical markets that are normally not approved for the Fund. The Fund intends to divest such holdings as soon as is practicable.

The deviations are approved for a maximum of one month, however, Simplicity strives to return to normality as soon as possible with the common interest of the shareholders considered.

Accrued income/dilution

Any accrued income in the absorbed funds are transferred to the absorbing fund as these are included in the NAV of the absorbed funds. Any accrued income in Simplicity Norden is not affected by the merger. No dilution of the share value will occur.

Shareholders' rights

Simplicity's auditor has reviewed the draft terms of the merger and has issued an opinion on the audit. As a shareholder, you can receive the auditor's opinion upon request free of charge. Please contact us as below if you wish to take part of this.

As a shareholder you have the right to request that your fund units be redeemed without any other costs being charged than the costs of liquidating holdings. However, such redemption leads to taxation.

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