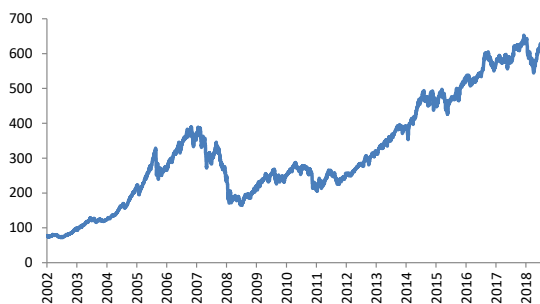


Comment

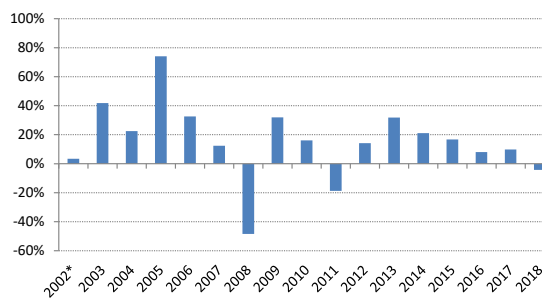
The fund's target group is investors who see the long-term investment potential in Nordic equities. The financial objectives are to generate positive returns and to outperform the STOXX Nordic Total Market Net Total Return Index. There is, however, no requirement or ambition to ensure correlation between the fund's performance and the benchmark.

Latest update	2019-04-30
Fund launch	2002-09-23
Fund managers	Ulf Ingemarson
NAV	642,26
Currency	SEK
Price quotation/trading	Daily
Management fee	1,60%

Portfolio performance since inception



Portfolio performance since inception



*Since fund inception 2002-09-23

Return

Latest month	3,7%
Year to date	16,4%
3 months	10,0%
6 months	6,5%
12 months	4,8%
24 months	10,4%
Since inception 2002-09-23	740,0%
Average annual return	13,7%

Top 10 holding

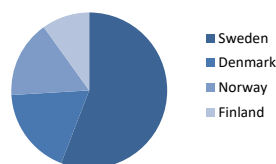
Company	Share
INVESTOR B	4,2%
TRYG A/S	3,5%
ORSTED A/S	3,2%
CASTELLUM	3,2%
NOVO NORDISK B	3,1%
TELIA CO	3,0%
ICA GRUPPEN	3,0%
COLOPLAST B	2,9%
ESSITY	2,9%
AAK	2,7%

Currency exposure

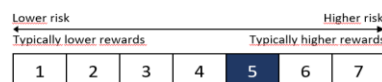
Valuta	Andel
SEK	55,3%
DKK	18,2%
NOK	16,2%
EUR	10,3%
USD	0,0%

Country allocation

Country	Share
Sweden	55,2%
Denmark	18,0%
Norway	15,8%
Finland	9,8%

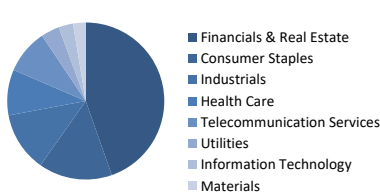


Risk and reward indicator



Sector allocation

Sector	Share
Financials & Real Estate	43,0%
Consumer Staples	14,6%
Industrials	11,9%
Health Care	9,1%
Telecommunication Services	8,8%
Utilities	3,7%
Information Technology	2,9%
Materials	2,5%



Key figures

Standard deviation 1 year	12,80%
Standard deviation 3 years	10,92%
Sharpe ratio 1 year	0,44
Sharpe ratio 3 years	1,07
Assets MSEK	1511

Year	Annual	jan	feb	mar	apr	may	jun	jul	aug	sep	okt	nov	dec
2019	16,4%	5,8%	3,9%	2,1%	3,7%								
2018	-4,3%	1,5%	1,0%	-1,1%	4,8%	0,3%	0,7%	1,3%	3,4%	-1,5%	-5,6%	-3,7%	-5,0%
2017	9,8%	0,8%	1,6%	1,1%	7,0%	2,8%	-3,0%	-2,4%	-1,4%	4,1%	1,7%	-2,4%	0,0%
2016	8,0%	-4,6%	-0,7%	3,0%	-0,8%	6,4%	-2,6%	5,0%	1,9%	2,6%	-0,6%	-2,8%	1,7%
2015	16,7%	6,2%	5,9%	0,9%	0,2%	0,4%	-4,7%	6,0%	-3,1%	-2,4%	4,9%	3,7%	-1,5%

All the data within this document has been calculated based upon historical returns. Past performance does not guarantee future results, which may vary. The value of investments and the income derived from investments will fluctuate and can go down as well as up. A loss of principal may occur. This material is provided for informational purposes only and does not constitute a solicitation in any jurisdiction in which such a solicitation is unlawful or to any person to whom it is unlawful. It only contains selected information with regards to the fund and does not constitute an offer to buy shares in the fund. This material must not be construed as investment or tax advice. All information within this document has been issued by Simplicity AB, except where indicated otherwise.