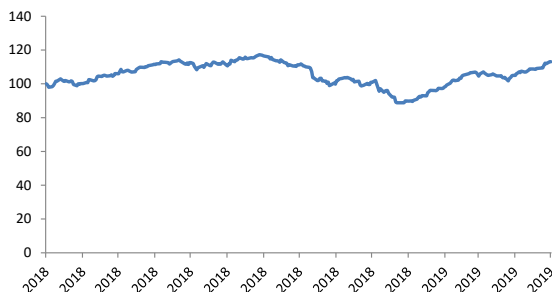


Strategy

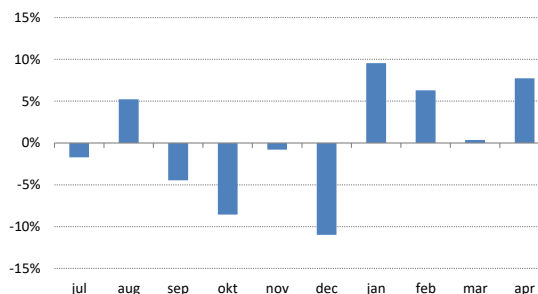
The fund's target group is investors who see long-term investment potential in small and medium sized equities globally. The financial objectives are to generate positive returns and to outperform the S&P Global Small Cap Index. There is, however, no requirement or ambition to ensure correlation between the fund's performance and the benchmark.

Latest update	2019-04-30
Fund launch	2018-02-28
Fund managers	Anton Kristiansson
NAV	113,1
Currency	SEK
Price quotation/trading	Daily
Management fee	1,40%

Portfolio performance since inception



Portfolio performance since inception



Return

Latest month	7,7%
Year to date	25,9%
3 months	14,9%
6 months	11,2%
12 months	6,8%
Since inception 2018-02-28	13,1%
Average annual return	11,1%

Top 10 holdings

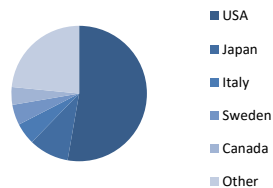
Company	Share
MARCUS & MILLICHAP	2,8%
ENERSYS	2,7%
HERMAN MILLER INC	2,7%
QUALYS INC	2,7%
FOX FACTORY HOLDING	2,7%
KARDEX AG	2,7%
DECKERS OUTDOOR CORP	2,6%
SAFESTORE HOLDINGS	2,6%
ENSIGN GROUP	2,6%
GENOMIC HEALTH INC	2,6%
Share of total assets	26,6%

Currency exposure

Currency	Share
USD	52,9%
JPY	9,3%
EUR	8,8%
HKD	5,0%
SEK	4,9%
CAD	4,1%
GBP	3,8%
CHF	2,7%
AUD	2,4%
KRW	2,1%
Other	3,9%

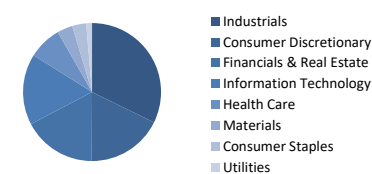
Country allocation

Country	Share
USA	51,0%
Japan	9,2%
Italy	5,0%
Sweden	4,7%
Canada	4,1%
Other	22,7%

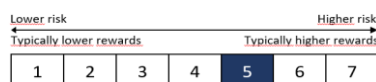


Sector allocation

Sector	Share
Industrials	31,2%
Consumer Discretionary	17,3%
Financials & Real Estate	16,7%
Information Technology	16,1%
Health Care	7,6%
Materials	3,5%
Consumer Staples	3,2%
Utilities	1,3%



Risk and reward indicator



Key figures

Standard deviation 1 year	22,31%
Sharpe ratio 1 year	0,34
Assets MSEK	74

Year	Annual	jan	feb	mar	apr	may	jun	jul	aug	sep	okt	nov	dec
2019	25,9%	9,5%	6,3%	0,4%	7,7%								
2018	-10,2%			0,1%	5,8%	5,1%	1,1%	-1,7%	5,2%	-4,5%	-8,6%	-0,8%	-11,0%

All the data within this document has been calculated based upon historical returns. Past performance does not guarantee future results, which may vary. The value of investments and the income derived from investments will fluctuate and can go down as well as up. A loss of principal may occur. This material is provided for informational purposes only and does not constitute a solicitation in any jurisdiction in which such a solicitation is unlawful or to any person to whom it is unlawful. It only contains selected information with regards to the fund and does not constitute an offer to buy shares in the fund. This material must not be construed as investment or tax advice. All information within this document has been issued by Simplicity AB, except where indicated otherwise.