Simplicity.

Sverige

April 2025

Monthly comment

The fund's banks performed better than the market again this month and contributed to the fund's rise while the fund's benchmark index fell. The banks' quarterly reports were again stable and net interest income continued to surprise on the upside. Sectra received several prestigious orders during the month, which caused the stock to soar by more than 20%.

Strategy

The fund's target group is investors who see the long-term investment potential in Swedish equities. The financial objectives are to generate positive returns and to outperform the SIX Portfolio Return index. There is, however, no requirement or ambition to ensure correlation between the fund's performance and the benchmark.

Information

Latest update
Inception date
Fund manager
NAV A
Currency
Price quotation/trading
Management fee
Risk category

2025-04-30 2015-12-16 Ulf Ingemarson 231.69 SEK Daily

0.80%

Returns

Latest month	1.59
Year to date	1.5%
3 months	-4.39
6 months	-0.29
12 months	-0.4%
24 months	17.49
36 months	16.5%
Since inception 2015-12-16	131.79
Annual return since inception	9.4%

Positive contributors during the month

Holding	Contribution
Sectra	0.71%
Addlife	0.3%
Lifco	0.25%
Handelsbanken	0.25%
Addtech	0.22%
Industry	Contribution
Health care	1.3%
Industrials	0.7%

Negative contributors during the month

Holding	Contribution
Thule	-0.5%
Mycronic	-0.25%
AAK	-0.23%
Boliden	-0.23%
Industrivärden	-0.22%

Industry	Contribution				
Consumer discretionary	-0.5%				
Materials	-0.3%				

Key figures

12.33%
14.64%
-0.29
0.17
3.3%
211
62

Increased holdings during the month

Holaling	Change %-pts	New weight
ABB Ltd	4.4	4.4%
Ericsson	2	4.3%
Volvo AB	2	2%
Telia Co AB	1.9	3.6%
Investor AB	1.8	6.7%
Industry	Change %-pts	New weight
Industrials	4.1	34.2%
Telecom	1.9	5.1%

Decreased holdings during the month

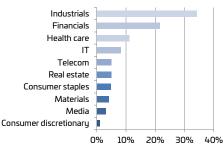
Holding	Change %-pts	New weight
ABB Ltd	-4.7	0%
Thule Group AB	-1	1.1%
Industrivärden	-0.9	3.1%
Balder	-0.8	0.3%
SEB	-0.6	4.2%

Industry	Change %-pts	New weight		
Consumer discretiona	ry -1	1.1%		
Real estate	-0.4	5%		

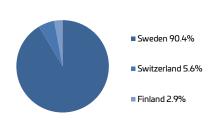
Top 10 holdings

Holding	Weight
Investor AB	6.7%
Lifco AB	4.4%
ABB Ltd	4.4%
Telefonaktiebolaget LM Ericsso	4.3%
Skandinaviska Enskilda Banken	4.2%
Skanska AB	3.9%
Swedish Orphan Biovitrum AB	3.9%
Telia Co AB	3.6%
Sectra AB	3.6%
Industrivarden AB	3.1%
TOTAL	42.1%

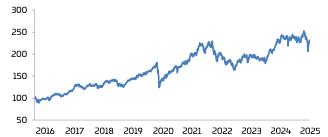
Sector distribution



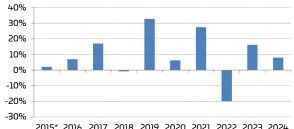
Geographic distribution



Performance since inception



Returns since inception



2015* 2016 2017 2018 2019 2020 2021 2022 2023 2024 *Since inception 2015-12-16

Year	Annual	Jan	Feb	Mar	Арг	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	1.5%	6.1%	1.8%	-7.5%	1.5%								
2024	8%	-0.8%	4.8%	5.5%	0.3%	2.9%	-1.9%	2.4%	-0.8%	1.5%	-4.2%	-0.2%	-1.4%
2023	16.1%	6.5%	1.3%	-2.2%	2.7%	-2.4%	1.4%	-1%	-2.7%	-0.4%	-2.5%	8%	7%
2022	-20%	-10.3%	-7%	5.6%	-0.8%	-4.2%	-7.7%	5.7%	-3.8%	-7.7%	6.4%	5.1%	-1.3%
2021	27.4%	-1.2%	1.1%	5.5%	5.4%	1.2%	-0.2%	9.5%	0.8%	-7.3%	5%	2.5%	3%

All the data within this document has been calculated based upon historical returns. Past performance is no guarantee for future performance. Fund units may go up or down in value and investors may not get back the amount invested. The fund's result (return) is calculated after deduction of annual fees, in Swedish kronor and with dividends reinvested in the fund. No consideration has been given to inflation. This material is provided for informational purposes only and does not constitute a solicitation in any jurisdiction in which such a solicitation is unlawful or to any person to whom it is unlawful. It only contains selected information with regards to the fund and does not constitute an offer to buy shares in the fund. This material must not be construed as investment or tax advice. All information within this document has been issued by Simplicity AB, except where indicated otherwise.