Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Simplicity SICAV - Premium
a sub-fund of Simplicity SICAV

class HIC EUR - LU0872757520

This product is authorised in Luxembourg.

Manufacturer / Management Company

Name:	FundRock Management Company S.A.
Contact details:	Airport Center Building, 5 Heienhaff, L-1736 Senningerberg, Grand Duchy of Luxembourg www.fundrock.com/funds/ - Call +352 263 4561 for more information.
Competent Authority:	The Commission de Surveillance du Secteur Financier is responsible for supervising the manufacturer in relation to this Key Information Document.

Date of production 29/09/2026

What is this product?

Type
Investment Company (SICAV), Luxembourg

Term
This sub-fund has no maturity date. However, the board of directors may decide to close the sub-fund under certain circumstances.

Objectives
The sub-fund aims to generate a return of more than 2% over its benchmark, the OMRX-TBill. In order to achieve its objective, the sub-fund will allocate its investments between different segments of the interest markets. The main category of financial instruments are interest bearing instruments such as bonds and money market instruments issued by governments and their agencies, state and municipal entities, banks, corporation and companies that are domiciled or active in Sweden, Finland, Norway, Denmark and Iceland.
The sub-fund may invest directly in interest bearing instruments and may also invest in derivatives to achieve its investment objective or to mitigate risks. The instruments will primarily be bonds and money market instruments but may also be convertibles. On ancillary basis, the sub-fund may also invest in equity shares and similar instruments and/or hold company shares as a result of transactions involving securities or the conversion of convertible bonds. These instruments could be domiciled in but are not limited to Northern Europe. From time to time, a maximum of 20% of the sub-fund's net assets might be invested in ancillary liquid assets limited to bank deposits at sight. The sub-fund may also invest up to 10% of its assets in other funds. The sub-fund's investment policy contains broad environmental, social, and governance criteria such as climate action, decent work and well-being, sustainable cities and commodities etc. The UN SDGs (Sustainable Development Goals) form the basis for the sub-fund's promotion of environmental and social characteristics. The Investment Manager integrates these goals into the sub-fund's investment strategy to better manage risk, generate sustainable long-term returns, and promote environmental or social characteristics. The Investment Manager uses negative screening of assets for exclusion from the investment universe. More information about the Investment Manager's application of the exclusion criteria can be found on https://www.norron.com/en/organisation/hallbarhet/norrons-exluderingskriterier/.

Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark. However, the sub-fund is managed in reference to the OMRX T-Bill Index for the purpose of marketing only.

Intended retail investor
The sub-fund is offered to investors who may have basic or no knowledge and experience of investing in financial markets and also experienced investors and is intended for investors looking for a return that exceeds the benchmark while reducing the likelihood of capital losses on a medium term basis through a flexible diversified fixed income portfolio. Since the sub-fund is focused on a bond universe rather than on cash volatility, investors should have an investment horizon of at least five years.

Other information
Depositary: Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

Dividend income: This class is a capitalisation class meaning that income is reinvested.

Conversion right: The investor has the right to convert his investment in shares of one sub-fund into shares of the same sub-fund or another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

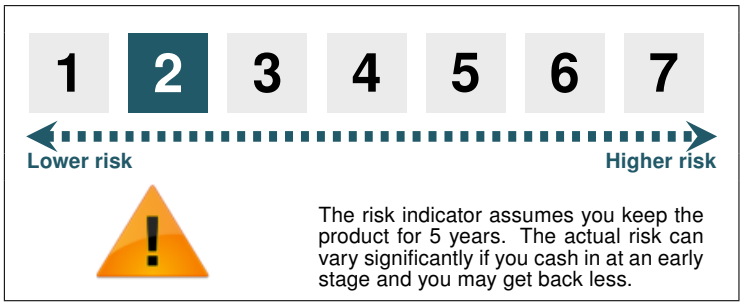
Additional information: Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of shares may be obtained free of charge from the Management Company or on www.fundrock.com/funds/. The prospectus and the periodic reports are prepared for the entire fund and are available in English. The Management Company may inform you about other languages in which these documents are available.

This sub-fund was launched in 2012 and this share class in 2021.

The reference currency of the sub-fund is expressed in SEK. The currency of the share class is expressed in EUR. For this share class, the foreign-exchange risk of the share currency is systematically hedged against the sub-fund's reference currency.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware of currency risk. You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator:
Derivatives Risk, Counterparty Risk, Operational Risk

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

Recommended holding period: 5 years
Example investment: 10,000 EUR

		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Scenarios			
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs**	9,040 EUR	8,980 EUR
	Average return each year	-9.6%	-2.1%
Unfavourable	**What you might get back after costs**	9,040 EUR	10,180 EUR
	Average return each year	-9.6%	0.4%
Moderate	**What you might get back after costs**	10,360 EUR	11,200 EUR
	Average return each year	3.6%	2.3%
Favourable	**What you might get back after costs**	11,720 EUR	12,730 EUR
	Average return each year	17.2%	5.0%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an investment between October 2017 and October 2022, by referring to a reference class.

Moderate scenario: This type of scenario occurred for an investment between April 2021 and April 2026, by referring to a reference class.

Favourable scenario: This type of scenario occurred for an investment between March 2020 and March 2025, by referring to a reference class.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for administration and management of the sub-fund, and does not typically hold assets of the sub-fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the PRIIPS manufacturer has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the sub-fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 10,000 EUR is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	135 EUR	759 EUR
Annual cost impact (*)	1.4%	1.4% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.7% before costs and 2.3% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.0% of the value of your investment per year. This is an estimate based on actual costs over the last year.	96 EUR
Transaction costs	0.4% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	39 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

The conversion of part or all of the shares is free of charge.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

You should be prepared to stay invested for 5 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:
Postal address: FundRock Management Company S.A., Attention: Complaints Handling, Airport Center Building, 5 Heienhaff, L-1736 Senningerberg, Grand Duchy of Luxembourg.
E-mail: FRMC_qualitycare@fundrock.com
Website: https://www.fundrock.com/policies-and-compliance/complaints-policy/
In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

Other relevant information

The prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on www.fundrock.com/funds/.

Past performance and previous performance scenarios: Historical returns for the last 4 years and previously published performance scenarios, updated on a monthly basis, are available on https://www.yourpriips.eu/site/10497/en.